THE MONEY BUCKET CHECKLIST

HOW TO ORGANIZE YOUR MONEY TO CREATE THE LIFE YOU WANT

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Hello

This checklist is designed to get you started thinking about organizing your money. Most of the time, we think about having enough money or worry about not having enough money.

Money organization can help you afford full-time travel, like I do, or, it can help you afford pursuing a dream. On the following pages, I will give you an outline of a few money buckets so you can begin creating, and building, them. Ideally, you should use this guide with the How To Make Money Without A Job eCourse. It'll be really helpful with week 5!

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Thank you

THE MONEY BUCKET CHECKLIST (HIDE)

These are 4 money buckets to consider. Depending on your situation (entrpreneur vs traveler), you'll use them slightly differently.

D

DAY-TO-DAY

This is the money for eating, sleeping, and, if traveling, accomodation. (And any other daily expenses you have.) It's the amount of money you must have, at a minimum, to get meet needs.

E

EMERGENCY

Generally speaking, this could be unplanned medical emergencies, car repair, etc. Basically, anything you couldn't have foreseen, that you unexpectedly have to pay for. Or your taxes! :o

H

HAPPY FUND

This is for being able to afford those "once-in-a-lifetime" travel experiences, buying software or an investment for your business, things you don't NEED, per se, but that you don't want to miss out.

I

INSURANCE & REPLACEMENTS

This is for health insurance, and, if you're traveling, travel and theft insurance. Whether a traveler, an entrepreneur, or both, you also want budget to replace technology as needed.

Prioritize Your Buckets

What you need to do, is figure out which bucket will get the most, down to the least, money. "But Heather, I don't have lots of money lying around to create lots of money buckets!!". I can hear you from over here. That's ok,

First, determine your bucket priority list, which may be different than the order on the preceding page Take your best guess, you can always change it!:

BUCKET #	BUCKET NAME
BUCKET # 1	
BUCKET # 2	
BUCKET # 3	
BUCKET # 4	

Weigh Your Buckets

Once you've got the prioritization down, you give each bucket a weight based on 100. For example:

Day-To-Day Expenses:	60
Insurance:	20
Emergency Fund:	15
Happy Fund:	5

This helps you understand how to divide up the money you save into each bucket. (Also, each bucket could be a separate savings account. If so, this will help you understand which bucket to tap into depending on which need the money is for. Obviously, choose bank accounts with no fees, and low minimum balance requirements, where possible.)

BUCKET NAME	WEIGHT

Divide Money Into Buckets

With the prioritization and weight, you can now divide up your money. Start with $10, and using the example from the previous page, I'd allocate it like this:

Day-To-Day Expenses: **60** **.....6 dollars**
Insurance: **20** **....2 dollars**
Emergency Fund: **15** **....1.50 dollars**
Happy Fund: **5** **....50 cents**

If you put aside $10/week for six months, that would be $240. If you put aside $50/week for six months, that would be $1,200, and if you put aside $100/week for six months that would be $2,400. It adds up fast!

So, with as little as $1, you CAN start saving this money RIGHT NOW. The only excuses are the ones you're making up. Put them aside, and start creating the future you want instead. Combine this with the strategies in week 5 of the eCourse, and you will be unstoppable!

What you're willing to sacrifice for your passion shows, directly, how badly you want it , and how important it is to you.

PUT IT ALL TOGETHER

Now, put everything on one page so you can see it all together!

1

Prioritize your buckets. Write the name of each bucket below, in the order of importance, to you:

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2

Give each bucket a **weight**. (Divide up 100 among each bucket so you know what percent of each deposit is allocated to each)

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3

AMOUNT YOU'LL DIVIDE INTO THE BUCKETS EACH WEEK:

____

4

Allocate your money to each bucket. (Using your weighting system & weekly contribution amount, write down the dollars represented, so you know how much to put in each

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